
Walker Chandiook & Co LLP
L 41, Connaught Circus,
Outer Circle,
New Delhi – 110 001
India
T +91 11 45002219
F +91 11 42787071

Consent of Independent Auditor

To

The Board of Directors
Akums Drugs and Pharmaceuticals Limited
Plot No 131 to 133
Block-C, Mangolpuri Ind. Area Phase I
Delhi – 110083, India

Dear Sirs,

Proposed initial public offering of equity shares of face value of ₹ 2/- each (the 'Equity Shares') (the "Offering") of Akums Drugs and Pharmaceuticals Limited (the "Company", "Issuer")

We hereby consent to use in the Red Herring Prospectus and Prospectus (together "**Offer Documents**") of the Issuer, prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (the 'ICDR Regulations') to be submitted/filed with the Securities Exchange Board of India ("SEBI"), National Stock Exchange of India Limited and BSE Limited (collectively referred as the "Stock Exchanges"), (i) our examination report dated 31 May 2024 relating to restated consolidated financial information for the financial years ended 31 March 2024, 31 March 2023 and 31 March 2022 (the **Restated Consolidated Financial Information**) prepared in accordance with ICDR Regulations and the Companies Act, 2013 along with the rules issued thereunder, as amended ("the Act") and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India and (ii) Statement of Special Tax Benefits each dated 07 July 2024 which appear in the Offer Documents.

As the offered securities have not been and will not be registered under the U.S. Securities Act, 1933, as amended, (the "Securities Act"), we have not hereby provided consent for the inclusion of the above reports in any document relating to registered securities / registration of securities under the Securities Act.

We give our consent to the inclusion of the following particulars, in relation to us, in the Offer Documents:

Auditors' Name: **Walker Chandiook & Co LLP, Chartered Accountants**
Address: 21st Floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurugram – 122002, Haryana, India
Telephone Number: +91 124 462 8000
Firm Registration Number: 001076N/N50013
Email: Tarun.Gupta@walkerchandiook.in
Peer Review Certificate Number: 014158



Walker Chandiook & Co LLP

We also consent to the references to us as “Auditors” or “Statutory Auditors” or “Walker Chandiook & Co. LLP” under the headings “DEFINITIONS AND ABBREVIATIONS” and “SUMMARY OF THE OFFER DOCUMENT” in Section I, “GENERAL INFORMATION”, “OBJECTS OF THE OFFER” in Section III, “OUR BUSINESS” in Section IV, “OTHER REGULATORY AND STATUTORY DISCLOSURES” in Section VI and “MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION” in Section IX in such Offer Documents and references to us as required under Section 26 of the Act read with the Regulations and as “Expert” under as defined under Section 2(38) of the Act, to the extent and in our capacity as an Auditor and in respect of our reports issued by us included in the Offer Documents of the Issuer.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters [including information sent to ICICI Securities Limited, Axis Capital Limited, Citigroup Global Markets India Private Limited and Ambit Private Limited collectively referred herein as the (“**Lead Managers**”)] or letters included in the Offer Documents. Neither we nor our affiliates shall be liable to any investor or Lead Managers or any other third party in respect of the proposed Offer. Further, the Issuer agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and Lead Managers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Documents or (ii) limit our liability to any person which (a) cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities, or (b) has been assumed by us contractually in connection with the offer.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review of Historical Financial Information, and Other Assurance and Related Services Engagements.

This certificate is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated herein.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Act to SEBI, the Stock Exchanges, the Registrar of Companies, Delhi and Haryana at New Delhi or any other regulatory authority as required by law.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N50013



Tarun Gupta
Partner
Membership Number: 507892

UDIN: 24507892BKEIUP1735

Place: New Delhi
Date: 07 July 2024

