

Er. S. C. Aggarwal
F. I. E. (I) & F. I. I. V.
Dy. General Manager (Retd.)
B.H.E.L., Haridwar (U.K.)

Chartered Engineer
Regd.No.- F/108427/1
Approved- Valuer
(Plant, Machinery & Vehicles)
Regd. No.- F-1922/Cat-VII

Ref.:.....HW/23/025

Date: 10th Feb 2024

To
The Board of Directors,
Akums Drugs and Pharmaceuticals Limited
304, Mohan Place,
L.S.C. (Local Shopping Complex) Block-C,
Saraswati Vihar, New Delhi - 110034,
India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of Rs. 2 each (the "Equity Shares" and such offering, the "Offer") of Akums Drugs and Pharmaceuticals Limited (the "Company")

I, Suresh C Aggarwal consent to my name being inserted as an "expert" as defined under Section 2(38) of the Companies Act, 2013, as amended in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter to be filed with SEBI and the Stock Exchanges, where the Equity Shares are proposed to be listed, as well as in other documents in relation to the Offer (the "Offer Documents").

This certificate does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

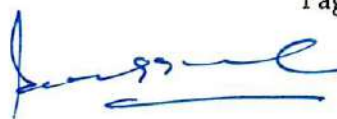
I hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC, pursuant to the provisions of the Companies Act, 2013 and the rules and regulations made there under, as amended, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

I represent that our execution, delivery and performance of this consent has been duly authorised by all necessary action (corporate or otherwise).

I undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

I confirm that we are not, and have not been, engaged or interested in the formation or promotion or management, of the Company.

Page 1 of 3



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I further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

Authorized signatory

Name: Suresh C Aggarwal

Date: [10.02.2024]


(ER. S.C. AGGARWAL)
Chartered Engineer
Regn. No. F/108427/1

CC:

ICICI Securities Limited

ICICI Venture House,

Appasaheb Marathe Marg,

Prabhadevi, Mumbai 400 025

Maharashtra, India

Ambit Private Limited

Ambit House,

449, Senapati Bapat Marg,

Lower Parel, Mumbai - 400 013,

Maharashtra, India

Page 2 of 3

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Date:

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

1402, 14th Floor, First International Financial Centre,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 098
Maharashtra, India

Domestic Legal Counsel to the BRLMs

IndusLaw

2nd Floor, Block D
The MIRA, Mathura Road
New Delhi - 110 065, India

International Legal Counsel to the BRLMs

Sidley Austin LLP

Level 31, Six Battery Road,
Singapore 049 909

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

Level 1 & 2, Max Towers
Plot No. C-001/A/1
Sector 16B, Noida 201 301
Gautam Buddha Nagar
Uttar Pradesh, India

Page 3 of 3

