

# AKUMS DRUGS & PHARMACEUTICALS LTD.

CIN: U24239DL2004PLC125888

Regd. Office: 304, 3<sup>rd</sup> Floor, Mohan Place, LSC, C-Block, Saraswati Vihar, Delhi-110034

Email id: [cs@akums.net](mailto:cs@akums.net), Tel:011-69041000, Fax: 011-27023256 [www.akums.in](http://www.akums.in)

## CERTIFIED TRUE COPY OF MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF AKUMS DRUGS & PHARMACEUTICALS LTD. HELD ON 7<sup>TH</sup> FEBRUARY, 2024 AT DELHI

### TAKING ON RECORD THE REVISED FRESH ISSUE SIZE

The Company Secretary make reference to the minutes of the meeting of Board of Directors and minutes of extra-ordinary general meeting both held on 26<sup>th</sup> October 2023 wherein the Board of Directors and shareholders of the Company had approved the initial public offering of its equity shares of face value of ₹ 2 (two) each (the "Equity Shares") including a fresh issue of Equity Shares ("the "Fresh Issue") and an offer for sale of Equity Shares ("Offer for Sale") by certain shareholders of the Company (the "Selling Shareholders"); and listing of the Equity Shares on one or more of the stock exchanges.

He further apprised the Board that Board of Directors and shareholders in their aforementioned respective meetings had approved a fresh issue of Equity Shares of the Company up to INR 1000,00,00,000/- (Rupees one thousand crore) with an option to the Company to retain an over-subscription to the extent of 1% (one percent) of the net Offer.

He further apprised the Board that out of the aforementioned limit the Company is proposing to undertake fresh issue of Equity Shares of the Company up to INR 680,00,00,000/- (Rupees six hundred and eighty crore) with an option to the Company to retain an over-subscription to the extent of 10% (ten percent) of the net Offer or such other percentage as may be allowed under the SEBI Regulations.

He further apprised the Board that pre-initial public offer placement, if undertaken by the Company will be 25% of the updated fresh issue size of the Company.

The fresh offer of equity shares may also include a reservation of a certain number of Equity Shares for any category or categories of persons as permitted under Applicable Law or provide a discount to the offer price to any class of investors, as permitted under Applicable Law.

The Board took note of the same.

CERTIFIED TRUE COPY

For AKUMS DRUGS & PHARMACEUTICALS LTD

For Akums Drugs & Pharmaceuticals Ltd.

Dharamvir Malik

(Company Secretary)  Company Secretary