



*V.P. Gupta & Co.*

*Chartered Accountants*

## INDEPENDENT AUDITOR'S REPORT

To the Partners of  
Upadhrish Reserchem LLP

### Opinion

We have audited the accompanying financial statements of **Upadhrish Reserchem LLP** ("the entity"), which comprise the Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2021, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March, 2021, and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management for the Financial Statements

Management (i.e. Partners of LLP) is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Management is also responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify



our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For V.P. Gupta & Co.**  
**Chartered Accountants**

(FRN 000699N)

CA V.P.Gupta

Partner

M. No.080557

Place: Delhi

Date: 27/08/2021

UDIN: 21080557AAAAACN1926





**UPADHRISH RESERCHEM LLP**  
4th Floor, Laxmi Tower-II, LSC, Block-C, Saraswati Vihar, Delhi-110034  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH,2021**

(Amount in Rs.)

Particulars	Notes	As at March 31, 2021	As at March 31, 2020
<b>I CONTRIBUTION AND LIABILITIES</b>			
<b>1 Partners' funds</b>			
(a) Partner's contribution	1	1,501,000	1,501,000
(b) Partner's current account	2	51,456,205	113,648,434
		<b>52,957,205</b>	<b>115,149,434</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	3	82,100,000	6,000,000
(b) Deferred tax liabilities(net)		5,468,497	5,218,306
(c) Other long-term liabilities	4	50,000	50,000
(d) Provisions	5	1,433,321	1,319,918
		<b>89,051,818</b>	<b>12,588,224</b>
<b>3 Current liabilities</b>			
(a) Trade payables	6		
-outstanding dues to micro and small enterprises		1,339,300	519,200
-outstanding dues of creditors other than micro and small enterprises		9,024,113	6,887,539
(b) Other current liabilities	7	12,991,538	8,604,224
(c) Short-term provisions	8	69,622	23,016
(d) Current tax liabilities (net)		2,656,394	-
		<b>26,080,967</b>	<b>16,033,979</b>
<b>TOTAL</b>		<b>168,089,990</b>	<b>143,771,637</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant & equipments and intangible assets			
(i) Tangible assets	9	99,016,548	99,202,904
(ii) Intangible assets (acquired)	9	154,418	337,706
(iii) Capital work in progress	9	35,562,149	12,877,875
(b) Other non-current assets	10	583,315	440,591
		<b>135,316,430</b>	<b>112,859,076</b>
<b>2 Current assets</b>			
(a) Inventories	11	11,038,096	13,770,355
(b) Trade receivables	12	1,987,909	711,300
(c) Cash and cash equivalents	13	17,078,933	12,594,465
(d) Other current assets	14	2,634,497	1,722,439
(e) Current tax assets (net of prepaid taxes)		34,125	2,114,002
		<b>32,773,560</b>	<b>30,912,561</b>
<b>TOTAL</b>		<b>168,089,990</b>	<b>143,771,637</b>

Significant accounting policies and notes to accounts annexed.

As per our report of even date attached

For V.P. Gupta & Co.

Chartered Accountants

(FRN 000699N)



CA V.P. Gupta

Partner

M. No.080557

Place: Delhi

Date: 27/08/2021

UDIN : 21080557AAAACN1926

For Upadhrish Reserchem LLP

S.P. Ojha

Lalit Kumar

(Des. Partner)

(Rep.of Desg.  
Partner-Akums)

(DIN:00323578)

(DIN:07197345)

Place: Haridwar

Date: 27-08-2021

**UPADHRISH RESERCHEM LLP**  
**4th Floor, Laxmi Tower-II, LSC, Block-C, Saraswati Vihar, Delhi-110034**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021**

(Amount in Rs.)

Particulars	Notes	For the year ended March 31,2021	For the year ended March 31,2020
<b>Income</b>			
Revenue from operations	15	214,633,372	190,120,912
Other Income	16	1,572,752	776,583
<b>TOTAL</b>		<b>216,206,124</b>	<b>190,897,495</b>
<b>Expenses</b>			
Cost of materials consumed	17	59,950,689	48,359,223
Purchases of stock-in-trade		11,850,722	6,912,431
Changes in inventories of finished goods, work in progress and stock in trade	18	454,607	(298,323)
Employee benefits expense	19	32,943,129	32,784,864
Other expenses	20	18,429,554	17,645,745
Finance costs		4,219,375	2,177,945
Depreciation and amortization expense	9	9,554,253	9,117,502
<b>TOTAL</b>		<b>137,402,329</b>	<b>116,699,387</b>
<b>Profit before taxes(PBT)</b>		<b>78,803,795</b>	<b>74,198,108</b>
<b>Less: Tax expense</b>			
Current tax		27,097,399	24,992,645
AMT credit (entitlement)/utilised		-	1,187,433
Deferred tax		250,191	(34,015)
		<b>27,347,590</b>	<b>26,146,063</b>
<b>Profit after taxes(PAT)</b>		<b>51,456,205</b>	<b>48,052,045</b>
<b>Profit transferred to Partner's Current Account</b>		<b>51,456,205</b>	<b>48,052,045</b>

Significant accounting policies and notes to accounts annexed.

As per our report of even date attached

For V.P. Gupta & Co.  
Chartered Accountants  
(FRN 000699N)

  
CA V.P. Gupta  
Partner  
M. No.080557

Place: Delhi  
Date: 27/08/2021

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For Upadhrish Reserchem LLP

   
S.P. Ojha                      Lalit Kumar  
(Des. Partner)              (Rep.of Desg.  
Partner-Akums)

(DIN:00323578)              (DIN:07197345)

Place: Haridwar

Date: 27-08-2021



**UPADHRISH RESERCHEM LLP**  
**4th Floor, Laxmi Tower-II, LSC, Block-C, Saraswati Vihar, Delhi-110034**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021**

(Amount in Rs.)

Particulars		2020-21	2019-20
<b>A. Cash Flow from/(used in) Operating Activities</b>			
Net profit before tax		78,803,795	74,198,108
Adjustments			
Add: Depreciation and amortisation		9,554,253	9,117,502
Profit on sale of Property, Plant and Eqt.		(6,370)	(132,760)
Provision for gratuity and leave encashment		160,009	1,342,934
Finance cost		4,219,375	2,177,945
Operating profit before working capital changes		92,731,062	86,703,729
Adjustments for working capital changes			
Inventories		2,732,259	(1,784,691)
Trade and other receivables		(2,331,391)	(1,404,828)
Trade and other payables		7,343,988	8,004,175
Cash generated from operations		100,475,918	91,518,386
Direct taxes paid		(22,361,128)	(30,955,383)
<b>Net Cash from/(used in) Operating Activities</b>	<b>(A)</b>	<b>78,114,790</b>	<b>60,563,003</b>
<b>B. Cash Flow from/(used in) Investing Activities</b>			
Purchase of Property, Plant and Eqt. and Intangible Assets		(9,559,239)	(4,449,066)
Amount spend towards Capital work in progress		(22,684,274)	(12,877,875)
Sale of assets		381,000	492,632
<b>Net Cash from/(used in) Investing Activities</b>	<b>(B)</b>	<b>(31,862,513)</b>	<b>(16,834,309)</b>
<b>C. Cash Flow from/(used in) Financing Activities</b>			
Unsecured loan Recd./ (repaid) from/(to) partner (net)		76,100,000	(31,500,000)
Capital contribution recieved from partner		-	600,000
Capital repaid to retiring partners		-	(600,000)
Repaid to partners in current account /Amt. withdrawn by retiring partners		(113,648,434)	(13,563,770)
Finance cost		(4,219,375)	(2,177,945)
<b>Net Cash from/(used in) Financing Activities</b>	<b>(C)</b>	<b>(41,767,809)</b>	<b>(47,241,715)</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>(A+B+C)</b>	<b>4,484,468</b>	<b>(3,513,021)</b>
Cash and Cash Equivalents (Opening Balance)		12,594,465	16,107,486
Cash and Cash Equivalents (Closing Balance)		17,078,933	12,594,465
Change in Cash and Cash Equivalents		(4,484,468)	3,513,021

**Significant accounting policies and notes to accounts annexed.**

**Note:**

1. Cash and cash equivalents components are as per note 13

**As per our report of even date attached**

For V.P. Gupta & Co.

Chartered Accountants

(FRN 000699N)

CA V.P. Gupta

Partner



M. No.080557

Place : Delhi

Date: 27/08/2021

UDIN : 21080557AAAACN1926

For Upadhrish Reserchem LLP

*S.P. Ojha* *Lalit Kumar*

S.P. Ojha

Lalit Kumar

(Des. Partner)

(Rep. of Desg. Partner-Akums)

(DIN:00323578)

(DIN:07197345)

Place: Haridwar

Date: 27-08-2021

*S.P. Ojha*

**UPADHRISH RESERCHEM LLP**  
**4th Floor, Laxmi Tower-II, LSC, Block-C, Saraswati Vihar, Delhi-110034**  
**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS**

**I. SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles. The LLP follows mercantile system of accounting and recognize significant items of income and expenditure on accrual basis.

The financial statements including notes thereon are presented in Indian rupees, which is the functional currency of the LLP.

**b) Use of significant judgements, estimates and assumptions**

The preparation of financial statements in conformity with generally accepted accounting principles requires partners to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statement and the results of operations during the reporting year ended. Although these estimates are based upon partners' best knowledge of current events and action, actual results could differ from these estimates. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

**Significant judgements, estimates and assumptions**

**i.) Taxes**

The LLP has created deferred tax asset/liability on other deductible timing differences. Deferred tax assets/liability are recognized only to the extent that it is probable that the timing differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

**ii.) Property, plant and equipment and intangible assets**

The useful life of plant, property equipment and intangible assets are determined based on past experience of the partners of the expected usage of the asset, the physical wear and tear and technical or commercial obsolescence of the asset. Due to the judgements involved in such estimations, the useful life and residual value are sensitive to the actual usage in future period.

**iii.) Recognition and measurement of defined benefit obligations**

The cost of the leave encashment, defined benefit plan and other post-employment benefits and the present value of such obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and attrition rate. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are periodically reviewed at each reporting date.

**iv.) Provision for litigations and contingencies**

The provision for litigations and contingencies are determined based on evaluation made by the partners of the present obligation arising from past events the settlement of which is expected to result in outflow of resources embodying economic benefits, which involves judgements around estimating the ultimate outcome of such past events and measurement of the obligation amount.









**c) Property, plant & equipment and Intangible assets**

(i) Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalised until the property, plant and equipment are ready for use, as intended by partners.

(ii) The LLP depreciates property, plant and equipment over their estimated useful lives using the straight-line method. Depreciation on addition to property, plant & equipments is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from property, plant & equipments is provided for upto the date of sale, deduction or discard of property, plant & equipments as the case may be. The estimated useful lives of assets are as follows:

Particulars	Useful Lives
Building	30 Years
Plant and machinery	15 Years
Laboratory equipments	10 Years
Electrical installation	10 Years
Furniture and fittings	10 Years
Office equipments	5 Years
Computer equipments	3/6 Years

Advances paid towards the acquisition of property, plant and equipment outstanding at date of statement of assets and liabilities date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the LLP and the cost of the item can be measured reliably. Repairs and maintenance costs are recognised in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognised in the Statement of Profit and Loss.

(iii) Leasehold premium paid on leasehold land is amortized over the period of lease.

(iv) Intangible assets (acquired) are stated at cost less accumulated amortization and impairment, if any. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use.

The LLP uses a presumption that the useful life of an intangible asset is five years from the date when the asset is available for use. The cost thereof is amortized over a period of 5 years.

**d) Employees' benefits**

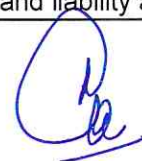
All employee benefits payable wholly within twelve months rendering service are classified as short term employee benefits. Benefits such as salaries, wages, short-term compensated absences, performance incentives etc., and the expected cost of bonus are recognized during the period in which the employee renders related service.

**Gratuity**

The LLP provides for gratuity, a defined retirement benefit, covering eligible employees. The LLP provides a lump-sum payment for gratuity to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the LLP.

Liabilities with regard to the Gratuity are determined by actuarial valuation, performed by an independent actuary, at date of statement of assets and liabilities using the projected unit credit(PUC) method. The LLP recognizes the net obligation of a defined benefit plan in its statement of assets and liability as an liability.

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**Provident fund**

Retirement benefits, in the form of Provident Fund, is defined as a contribution plan and the contribution is charged to the Statement of Profit and Loss of the year when the contribution to the fund is due.

**Compensated absences**

The LLP has a policy on compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at date of Statement of assets and liabilities using projected unit credit(PUC) method on the additional amount expected to be paid/availed as a result of the unused entitlement that has accumulated at the date of statement of assets and liabilities. Expense on non-accumulating compensated absences is recognized in the period in which the absences occur.

**e) Valuation of inventories**

Inventories are valued on uniform basis as under:

- (i) Raw Material - at cost on FIFO basis.
- (ii) Packing Material - at cost on FIFO basis
- (iii) Finished goods - at estimated cost or net realizable value, whichever is less.
- (iv) Traded goods - at cost or net realizable value, whichever is less. Cost is computed by following FIFO basis.
- (v) Inventory of stores values at estimated cost.

**f) Provisions and contingent liabilities**

Provisions are recognized in respect of obligations where, based on the evidence available, their existence at the date of Statement of assets and liabilities is considered probable.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the LLP or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases, where there is a liability that cannot be recognised because it cannot be measured reliably. The LLP does not recognize a contingent liability but discloses its existence in the financial statements.

**g) Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. The following recognition criteria is adopted for:

**Sale of goods**

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The amount recognised as sale are also net of discounts. The LLP collects goods and service tax (GST) on behalf of the Government and, therefore, these are not economic benefits flowing to the LLP. Hence, they are excluded from revenue.

**Sale of services**

Revenues from services are recognized as and when services are rendered. The LLP collects service tax and goods and service tax(GST) on behalf of the government and, therefore, it is not an economic benefit flowing to the LLP. Hence, it is excluded from revenue.

**Interest**

Interest income is recognised as and when due on the time proportion basis. Interest income is included under the head "other income" in the Statement of profit and loss.



**h) Borrowing costs**

Borrowing costs includes interest and ancillary costs incurred in connection with the arrangement of borrowings. Borrowings costs relating to acquisition of assets till commencement of production, are capitalised. Other borrowings costs are recognized as expenses in the period in which these are incurred.

**i) Taxes**

Provision for taxation comprises of income tax liability on the profits for the year chargeable to tax and Deferred tax resulting from timing differences between book and tax profits. The Deferred tax assets/liability is provided in accordance with the Accounting Standard -22 (AS-22) "Accounting for taxes on income" issued by ICAI.

**j) Cash and cash equivalents**

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the LLP are segregated.

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and bank deposit with banks where original maturity is three months or less.

**k) Government grant and subsidy**

Government grant and subsidy from the government are recognized when there is reasonable assurance that (i) the LLP will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

When the grant or subsidy relates to income, it is recognized as income on a systematic basis in the statement of profit and loss over the periods, which they are intended to compensate.

**(l) Leases****Where the LLP is Lessee****Operating Lease**

Lease payments under operating leases are recognized as an expense on a straight line basis in the Statement of Profit and Loss over the lease term.



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UPADHRISH RESEARCHER LLP

4th Floor, Laxmi Tower-II, LSC, Block-C, Saraswati Vihar, Delhi-110034

II. Notes to FINANCIAL STATEMENTS

Note-1 Partner's contribution

Partner's Name	As at 31st March, 2021					As at 31st March, 2020						
	Opening Balance	Addition during the year	Withdrawals during the year	Closing Balance	Opening Balance	Addition during the year	Withdrawals during the year	Closing Balance	Opening Balance	Addition during the year	Withdrawals during the year	Closing Balance
Mr. S.P. Ojha	1,000	-	-	1,000	1,000	-	-	1,000	1,000	-	-	1,000
Ms. Arushi Jain	-	-	-	-	300,000	-	300,000	-	300,000	-	300,000	-
Ms. Archana Jain	-	-	-	-	300,000	-	300,000	-	300,000	-	300,000	-
Akums Drugs & Pharmaceuticals Ltd.	1,500,000	-	-	1,500,000	900,000	600,000	-	1,500,000	900,000	600,000	-	1,500,000
<b>Total Partner's Contribution</b>	<b>1,501,000</b>	<b>-</b>	<b>-</b>	<b>1,501,000</b>	<b>1,501,000</b>	<b>600,000</b>	<b>600,000</b>	<b>1,501,000</b>	<b>1,501,000</b>	<b>600,000</b>	<b>600,000</b>	<b>1,501,000</b>

Note-2 Partner's current account

Partner's Name	As at 31st March, 2021					As at 31st March, 2020				
	Balance as at 1st April, 2020	Profit for the year	Withdrawals during the year	Balances as at 31st March, 2021	Balance as at 1st April, 2019	Profit for the year	Withdrawals during the year	Balances as at 31st March, 2020		
Mr. S.P. Ojha	32,013	34,281	(32,013)	34,281	22,568	32,013	(22,568)	32,013		
Ms. Arushi Jain	-	-	-	-	6,770,601	-	(6,770,601)	-		
Ms. Archana Jain	-	-	-	-	6,770,601	-	(6,770,601)	-		
Akums Drugs & Pharmaceuticals Ltd.	113,616,421	51,421,924	(113,616,421)	51,421,924	65,596,389	48,020,032	-	113,616,421		
<b>Total Partner's Current account</b>	<b>113,648,434</b>	<b>51,456,205</b>	<b>(113,648,434)</b>	<b>51,456,205</b>	<b>79,160,159</b>	<b>48,052,045</b>	<b>(13,563,770)</b>	<b>113,648,434</b>		



*(Signature)*

UPADHRISH RESERCHEM LLP											
Note-9a Property, plant & equipment and Intangible assets											
Description of Assets	Gross					Accumulated Depreciation				Net	
	As at 31.03.2020	Additions	Disposal	As at 31.03.2021	Upto 31.03.2020	For the year	Disposal	Upto 31.03.2021	As at 31.03.2021	As at 31.03.2020	
<b>Tangible</b>											
Leasehold Land	16,669,450	-	-	16,669,450	1,188,469	185,216	-	1,373,685	15,295,765	15,480,981	
Building	27,175,322	-	-	27,175,322	5,350,992	845,926	-	6,196,918	20,978,404	21,824,330	
Plant and Machinery	26,004,015	2,158,481	484,500	27,677,996	8,443,549	1,676,755	110,616	10,009,688	17,668,308	17,560,466	
Laboratory Equipments	50,564,126	6,734,192	-	57,298,318	11,827,762	5,372,391	-	17,200,153	40,098,165	38,736,364	
Electrical Installation	4,057,617	62,755	-	4,120,372	1,602,602	395,694	-	1,998,296	2,122,076	2,455,015	
Furniture and Fittings	1,943,275	280,715	-	2,223,990	533,479	210,893	-	744,372	1,479,618	1,409,796	
Office Equipments	2,353,909	268,346	2,863	2,619,392	1,498,431	392,669	2,117	1,888,983	730,409	855,478	
Computer Equipments	1,973,240	54,750	-	2,027,990	1,092,766	291,421	-	1,384,187	643,803	880,474	
<b>Total</b>	<b>130,740,954</b>	<b>9,559,239</b>	<b>487,363</b>	<b>139,812,830</b>	<b>31,538,050</b>	<b>9,370,965</b>	<b>112,733</b>	<b>40,796,282</b>	<b>99,016,548</b>	<b>99,202,904</b>	
<b>Intangible(acquired)</b>											
Computer Software	1,067,326	-	-	1,067,326	729,620	183,288	-	912,908	154,418	337,706	
<b>Total</b>	<b>1,067,326</b>	<b>-</b>	<b>-</b>	<b>1,067,326</b>	<b>729,620</b>	<b>183,288</b>	<b>-</b>	<b>912,908</b>	<b>154,418</b>	<b>337,706</b>	
<b>Grand Total</b>	<b>131,808,280</b>	<b>9,559,239</b>	<b>487,363</b>	<b>140,880,156</b>	<b>32,267,670</b>	<b>9,554,253</b>	<b>112,733</b>	<b>41,709,190</b>	<b>99,170,966</b>	<b>99,540,610</b>	
<b>Previous Year figures</b>	<b>127,932,902</b>	<b>4,449,066</b>	<b>573,668</b>	<b>131,808,280</b>	<b>23,363,984</b>	<b>9,117,502</b>	<b>213,816</b>	<b>32,267,670</b>	<b>99,540,610</b>	<b>104,568,918</b>	

9b. Capital work-in-progress

Particulars	Amount(Rs.)
As at 1 April 2019	-
Add: Additions during the year	12,877,875
Less: Capitalised during the year	-
<b>As at 31 March 2020/ 1 April 2020</b>	<b>12,877,875</b>
Add: Additions during the year	22,684,274
Less: Capitalised during the year	-
<b>As at 31 March 2021</b>	<b>35,562,149</b>



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**UPADHRISH RESERCHEM LLP**

**Note-3 Long-term borrowings** (Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Loans and advances from related parties(partner)</b>		
<i>Unsecured</i>		
-Akums Drugs & Pharmaceuticals Ltd	82,100,000	6,000,000
Interest @ 8% p.a. (Previous year -Interest @10% p.a.)		
<b>Total</b>	<b>82,100,000</b>	<b>6,000,000</b>

**Note-4 Other long-term liabilities** (Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Security received	50,000	50,000
<b>Total</b>	<b>50,000</b>	<b>50,000</b>

**Note-5 Provisions-Non Current** (Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Provision for employee benefits</b>		
Gratuity (unfunded)	1,072,968	1,039,610
Leave encashment (unfunded)	360,353	280,308
<b>Total</b>	<b>1,433,321</b>	<b>1,319,918</b>

**Note-6 Trade payable(for purchases)** (Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
-Outstanding dues of micro and small enterprises	1,339,300	519,200
-Outstanding dues of other than micro and small enterprises	9,024,113	6,887,539
<b>Total</b>	<b>10,363,413</b>	<b>7,406,739</b>

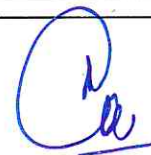
**Note-7 Other current liabilities** (Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Expenses payable	4,267,665	3,472,676
Statutory dues	2,649,638	2,549,299
Payable for capital goods	4,065,376	2,097,901
Other payables	1,962,510	484,348
Advance Received from Customers	46,349	-
<b>Total</b>	<b>12,991,538</b>	<b>8,604,224</b>

**Note-8 Provisions- Current** (Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Gratuity (unfunded)	47,205	6,435
Leave encashment (unfunded)	22,417	16,581
<b>Total</b>	<b>69,622</b>	<b>23,016</b>

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<b>Note-10 Other non-current assets</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>	
FDR with accrued interest (Pledged - sales tax dept.)	85,551	82,678	
Security deposit with Govt. dept. and others	242,155	232,763	
Security deposit with supplier	120,000	120,000	
Prepaid Expenses	135,609	5,150	
AMT credit entitlement	-	-	
<b>Total</b>	<b>583,315</b>	<b>440,591</b>	
<b>Note-11 Inventories</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>	
Raw materials (including stock-in-transit)	10,075,111	12,423,713	
Packing materials	280,624	186,586	
Finished goods	-	41,031	
Traded goods	49,706	463,282	
Store & spare parts	632,655	655,743	
<b>Total</b>	<b>11,038,096</b>	<b>13,770,355</b>	
<b>Note-12 Trade receivables</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>	
(Unsecured, considered good unless otherwise stated)			
Trade receivables	1,987,909	711,300	
<b>Total</b>	<b>1,987,909</b>	<b>711,300</b>	
<b>Note-13 Cash &amp; cash equivalents</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>	
Balance with the scheduled Banks	16,984,029	12,510,304	
Cash in hand	94,904	84,161	
<b>Total</b>	<b>17,078,933</b>	<b>12,594,465</b>	
<b>Note-14 Other current assets</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>	
Prepaid expenses	376,310	295,718	
Advance to creditors/others	1,451,827	393,850	
Capital advances- Iskon Airflow Systems	786,459	945,759	
Other Current assets	19,901	87,112	
<b>Total</b>	<b>2,634,497</b>	<b>1,722,439</b>	
			-









<b>Note-15 Revenue from operations</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>For the year ended March 31,2021</b>	<b>For the year ended March 31,2020</b>	
<b>Sale of goods</b>			
Sale of goods manufactured	108,607,315	90,923,438	
Sale of goods traded	14,385,197	8,946,639	
Sale of other	59,315	17,395	
	<b>123,051,827</b>	<b>99,887,472</b>	
<b>Supply of services</b>			
Job work receipts and instrumentation service	4,511,446	3,787,783	
Calibration charges	11,656,580	7,727,373	
Testing charges	75,413,519	78,718,284	
	<b>91,581,545</b>	<b>90,233,440</b>	
<b>Total</b>	<b>214,633,372</b>	<b>190,120,912</b>	
<b>Note-16 Other income</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>For the year ended March 31,2021</b>	<b>For the year ended March 31,2020</b>	
Interest received	40,359	59,482	
Profit on sale of property, plant and equipment	6,370	132,760	
Government grants	186,813	169,777	
Misc. Income	1,339,210	414,564	
	<b>1,572,752</b>	<b>776,583</b>	
<b>Total</b>			
<b>Note-17 Materials consumed</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>For the year ended March 31,2021</b>	<b>For the year ended March 31,2020</b>	
Opening stock (including stock-in-transit)	12,610,299	11,029,427	
Add: Purchases	57,696,125	49,940,095	
	<u>70,306,424</u>	<u>60,969,522</u>	
Less: Closing stock (including stock-in-transit)	10,355,735	12,610,299	
	<b>59,950,689</b>	<b>48,359,223</b>	
<b>Total</b>			
<b>Note-18 Changes in inventories of finished goods, work in progress and Stock in trade</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>For the year ended March 31,2021</b>	<b>For the year ended March 31,2020</b>	
<b>Stock in trade</b>			
Opening Stock	504,313	205,990	
Less: Closing Stock	49,706	504,313	
	<b>454,607</b>	<b>(298,323)</b>	
<b>Total</b>			





<b>Note-19 Employee benefits expense</b>		<b>(Amount in Rs.)</b>	
<b>Particulars</b>	<b>For the year ended March 31,2021</b>	<b>For the year ended March 31,2020</b>	
Salaries, wages and other benefits	30,077,811	28,550,173	
Contribution to:			
Provident Fund	1,835,120	1,806,548	
ESIC	325,422	342,429	
Gratuity (provision)	135,881	1,118,658	
Leave encashment (provision)	90,052	297,217	
Staff welfare expenses	478,843	669,839	
<b>Total</b>	<b>32,943,129</b>	<b>32,784,864</b>	

<b>Note-20 Other expenses</b>		<b>(Amount in Rs.)</b>	
<b>Particulars</b>	<b>For the year ended March 31,2021</b>	<b>For the year ended March 31,2020</b>	
Short term leases	141,600	106,200	
Consumption of stores and spare parts	3,315,977	4,663,862	
Power expenses	5,310,438	5,521,330	
Repairs & maintenance -machinery	4,267,577	1,634,395	
Conveyance expenses	12,780	21,275	
Fees & subscription	214,926	99,564	
Legal & professional expenses	14,450	191,885	
Printing & stationery expenses	416,519	424,335	
Postage & telephone expenses	13,107	10,953	
General repairs & maintenance	1,854,624	2,723,505	
Bank charges	5,465	8,851	
Interest paid on income tax/tds	313,348	425,280	
Cartage expenses (incl. loading expense)	76,434	27,006	
Security expenses	1,002,165	868,163	
Other expenses	1,088,263	649,009	
Insurance expenses	354,381	244,132	
Payment to auditors ( note 24)	27,500	26,000	
<b>Total</b>	<b>18,429,554</b>	<b>17,645,745</b>	



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**UPADHRISH RESERCHEM LLP**

**NOTES TO FINANCIAL STATEMENTS**

**21. Contingent Liability (not provided for)**

There is no claim against the LLP, which is to be acknowledged as a debt and there is no other contingent liabilities.

**22. Capital and Other Commitments**

**(Amount in Rs.)**

Particulars	2020-21	2019-20
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	10,597,482	12,196,400
<b>Total</b>	<b>10,597,482</b>	<b>12,196,400</b>

**23.** In the opinion of the partners and to the best of the knowledge and belief, the value on realisation of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in statement of assets and liabilities.

**24. Payment to auditors**

Particulars	2020-21	2019-20
	Rs.	Rs.
<b>as an Auditor</b>		
Audit fees	20,000	20,000
Tax audit fees	5,000	5,000
Other services	2,500	1,000
<b>Total</b>	<b>27,500</b>	<b>26,000</b>

**25.a. Details of Opening Stocks & Production:**

Product	Unit	2020-21			2019-20		
		Stock		Production	Stock		Production
		Qty	Value (Rs.)	Qty	Qty	Value (Rs.)	Qty
LDPE Granules	Kg	-	-	245,931	-	-	222,950
Ayurvedic Extract	Ltrs.	-	-	217,969	-	-	125,528
Polymer Stereo	Nos.	-	-	68,121	-	-	64,107
Aluminum Foil	Kg	-	-	-	-	-	426
Plastic Tray	Nos.			717,400	-	-	-
Ingredients	Kg	87	41,031	140,210	-	-	84,974
Others		-	-	-	-	-	-
<b>Total</b>		<b>87</b>	<b>41,031</b>	<b>1,389,631</b>	<b>-</b>	<b>-</b>	<b>497,985</b>



**b. Details of Sales & Closing Stocks:**

Product	Unit	2020-21				2019-20			
		Sale		Stock		Sale		Stock	
		Qty	Value (Rs.)	Qty	Value (Rs.)	Qty	Value (Rs.)	Qty	Value (Rs.)
LDPE Granules	Kg	245,931	16,901,450	-	-	222,950	16,010,325	-	-
Ayurvedic Extract	Ltrs.	217,969	18,910,418	-	-	125,528	12,117,483	-	-
Polymer Stereo	Nos.	68,121	681,210	-	-	64,107	641,070	-	-
Aluminum Foil	Kg	-	-	-	-	426	71,521	-	-
Plastic Tray	Nos.	717,400	489,613	-	-	-	-	-	-
Ingredients	Kg	140,297	71,624,624	-	-	84,887	62,083,037	87	41,031
Others		-	59,315	-	-	-	17,395	-	-
<b>Total</b>		<b>1,389,718</b>	<b>108,666,630</b>	<b>-</b>	<b>-</b>	<b>497,898</b>	<b>90,940,833</b>	<b>87</b>	<b>41,031</b>

**c. Details of Consumption of Materials:**

Particulars	Unit of Qty	2020-21		2019-20	
		Qty	Value (Rs.)	Qty	Value (Rs.)
Plastics	Kg	246,342	11,684,278	223,381	10,876,041
Crude Herbs	Kg	101,573	5,606,724	74,672	4,558,128
Polymer Sheets	Nos.	67	192,865	60	177,095
Foil	Kg	-	-	499	75,870
Bulk Drugs & Excipients	Kg/Nos.	147,818	41,413,337	87,245	31,947,123
Other Packing Materials	Nos./Kg	21,611	1,053,485	13,989	724,966
<b>Total</b>		<b>517,411</b>	<b>59,950,689</b>	<b>399,846</b>	<b>48,359,223</b>

**d. Details of goods traded:**

Particulars	Unit of Qty	Opening Stocks			
		2020-21		2019-20	
		Qty	Value (Rs.)	Qty	Value (Rs.)
Bulk Drugs/Crude Herbs	Kg	199	218,565	162	205,990
Packing Materials	Nos/Kg	144,803	244,717	-	-
<b>Total</b>		<b>145,002</b>	<b>463,282</b>	<b>162</b>	<b>205,990</b>

Particulars	Unit of Qty	2020-21					
		Purchases		Sales		Closing Stock	
		Qty	Value (Rs.)	Qty	Value (Rs.)	Qty	Value (Rs.)
Bulk Drugs/Crude Herbs	Kg	269,081	10,831,930	269,101	13,069,699	179	49,706
Packing Materials	Nos/Kg	498,803	1,018,792	643,606	1,315,498	-	-
<b>Total</b>		<b>767,884</b>	<b>11,850,722</b>	<b>912,707</b>	<b>14,385,197</b>	<b>179</b>	<b>49,706</b>

Particulars	Unit of Qty	2019-20					
		Purchases		Sales		Closing Stock	
		Qty	Value (Rs.)	Qty	Value (Rs.)	Qty	Value (Rs.)
Bulk Drugs/Crude Herbs	Kg	17,871	6,442,811	17,834	8,703,600	199	218,565
Packing Materials	Nos/Kg	219,377	469,620	74,574	243,039	144,803	244,717
<b>Total</b>		<b>237,248</b>	<b>6,912,431</b>	<b>92,408</b>	<b>8,946,639</b>	<b>145,002</b>	<b>463,282</b>





26. The expenditure in foreign exchange during the year is Rs. Nil/-. There is no earning in foreign exchange during the year (Previous Year Expenditure of Rs.15652/-).

## 27. Employees Benefits

### I Details of employees benefits

#### A. Defined Contribution Plan

The LLP contribute for Provident fund, a defined contribution plan, covering the eligible employees. The LLP has recognised the following amount in statement of profit and loss.

(Amount in Rs.)

S. No.	Particulars	2020-21	2019-20
(a)	Employer's contribution to Provident fund	1,835,120	1,806,548

#### B. Defined benefit plan

The LLP provide gratuity, a defined benefit plan covering the eligible employees. The following provisions towards gratuity liability based on the projected unit credit (PUC) actuarial method as per actuarial valuation have been made by the LLP:

(Amount in Rs.)

S. No.	Particulars	2020-21	2019-20
(a)	Provisions towards Gratuity	1,120,173	1,046,045

The following assumptions are taken

(i)	Discount Rate	6.79%	6.79%
(ii)	Future Salary increase	5.50%	5.50%
(iii)	Expected rate of return on plan assets	N .A	N .A

The details of the expenses recognised in Statement of Profit and Loss and accumulated liabilities in the Statement of assets and liabilities as at 31.03.2021 are as under:

(Amount in Rs.)

(I)	Expenses recognised in Statement of Profit & Loss	2020-21	2019-20
(a)	Service Cost	368,296	411,148
(b)	Interest Cost	71,026	-
(c)	Net actuarial (gain)/loss recognised in the year	(303,441)	707,510
(d)	Expenses recognised in the Statement of Profit and Loss	135,881	1,118,658

(Amount in Rs.)

(II)	Liabilities recognised in Statement of assest and liabilities	2020-21	2019-20
(a)	Present value of the obligation as at the beginning of the year	1,046,045	-
(b)	Expenses as above	135,881	1,118,658
(c)	Benefits Paid	(61,753)	(72,613)
(d)	Re-measurement	-	-
(e)	Present value of the obligation as at 31.03.2021	1,120,173	1,046,045

(Amount in Rs.)

(III)	Change in present value of obligation	2020-21	2019-20
(a)	Present value of the obligation as at the beginning of the year	1,046,045	-
(b)	Interest Cost	71,026	-
(c)	Current Service cost	368,296	411,148
(d)	Contribution paid to the Fund	-	-
(e)	Benefits paid	(61,753)	(72,613)
(f)	Re-measurement	-	-
(g)	Actuarial (gain)/loss on obligation	(303,441)	707,510
(h)	Present value of the obligation as at the end of year	1,120,173	1,046,045

#### (IV) Change in fair value of plan assets

There are no plan assets against the aforesaid liability. Therefore, the return of change in fair value of plan assets is not given.

### (C ) Compensated absences

The following provisions towards compensated absences (i.e. leave encashment) based on the projected unit credit (PUC) actuarial method as per actuarial valuation have been made by the LLP:

(Amount in Rs.)

S. No.	Particulars	2020-21	2019-20
(a)	Provision towards Leave encashment	382,770	296,889

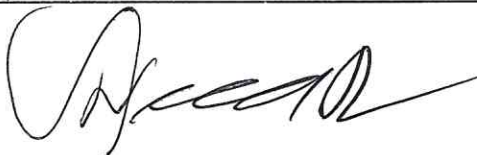






B. During the current year, following transactions were carried out with the related parties in the ordinary course of business:

Nature of transactions	2020-21 (Rs.)	2019-20 (Rs.)
<b>A. Partners of the LLP</b>		
Capital returned to Partner		
Ms. Archana Jain	-	300,000
Ms. Arushi Jain	-	300,000
<b>Partner-S.P. OJHA</b>		
Remuneration paid	1,635,744	1,604,603
Share in Profit	34,281	32,013
<b>Partner-Akums Drugs &amp; Pharmaceuticals Ltd</b>		
Capital Contribution received from partner	-	600,000
Sales of goods	27,464,876	27,462,801
Sales of others	17,904	206,596
Sales of fixed assets	381,000	379,688
Receipt of job charges, testing and calibration charges	41,568,474	51,825,696
Purchase of goods	11,582,131	14,982,770
Purchase of fixed assets	5,139,913	1,431,911
Expenses paid	587,984	510,043
Share in Profit	51,421,924	48,020,032
Loan repaid	23,900,000	41,500,000
Loan Obtained	100,000,000	10,000,000
Interest paid on loan	4,219,375	2,177,945
<b>B. Rent paid to KMP of partner</b>	141,600	106,200
<b>C. Concerns in which partner is interested</b>		
<b>(i) Maxcure Nutravedics Ltd</b>		
Sales of goods	30,084,020	15,636,399
Receipt of job charges, testing and calibration charges	765,771	6,253,425
Sales of others	11,199	-
Expenses received	-	18,560
Purchase of goods	7,493,574	1,419,119
Purchase of fixed assets	-	392,378
Expenses paid	80,689	40,834
<b>(ii) Malik Lifesciences Pvt. Ltd</b>		
Sales of goods	1,571,875	1,817,952
Receipt of job charges, testing and calibration charges	3,952,749	2,867,407
Sales of others	62,548	-
Purchase of goods	6,733,767	1,713,439
Purchase of assets	1,986,000	23,000
Expenses paid	63,180	4,800
<b>(iii) Pure &amp; Cure Healthcare Pvt. Ltd</b>		
Sales of goods	51,410,783	38,702,013
Receipt of job charges, testing and calibration charges	35,586,254	25,336,814
Sales of others	53,454	-
Purchase of goods	1,148,366	980,153
Purchase of fixed assets	788,328	46,378
Expenses paid	33,020	-

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Nature of transactions	2020-21	2019-20
<b>(iv) Sarvagunaushdhi (P) Ltd</b>		
Sales of goods	59,315	-
Expenses paid	12,415	22,183
<b>(v) May &amp; Baker Pharmaceuticals Ltd</b>		
Receipt of testing charges	5,760	11,475
<b>(vi) Akumentis Healthcare Ltd</b>		
Receipt of testing charges	1,086,170	2,682,448
<b>(vii) Plenteous Pharmaceuticals Ltd</b>		
Sales of goods	20	-
Receipt of testing charges	9,900	-
Expenses received	831	-
<b>(viii) Akums Lifesciences Ltd</b>		
Receipt of job charges	95,600	-
<b>D. Entity controlled by KMP of Partner of the LLP</b>		
<b>(i) Cure Sure Pharma</b>		
Sale of goods	660,800	219,550
Receipt of testing and Calibration charges	997,416	1,049,728
<b>Amount Outstanding - Trade Receivables</b>		
Akumentis Healthcare Ltd	125,008	-
Cure Sure Pharma	-	575,002
Akums Lifesciences Limited	111,374	-
Akums Drugs & Pharmaceuticals Ltd.	125,430	-
Maxcure Nutravedics Ltd.	495,466	-
Pure & Cure Healthcare P Ltd.	1,112,896	-
<b>Amount Outstanding - Other Payable</b>		
Akums Drugs & Pharmaceuticals Ltd.	46,158	-
<b>Amount outstanding - Loan payable</b>		
Akums Drugs & Pharmaceuticals Ltd	82,100,000	6,000,000

29. In accordance with Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI, LLP has accounted for deferred taxes.

30. As agreed between partners, Interest on partners contribution/credit lying in partner's current account has not been provided for the year as decided among partners.

31 .As agreed among partners that w.e.f 01.04.2019, Ms. Arushi Jain and Ms. Archana Jain retired from the LLP and Akums Drugs and Pharmaceuticals Ltd existing partner agreed to contribute amount equivalent to the capital withdrawn by retiring partners. As agreed that after such change, profits/losses of LLP are shared in the ratio of contributions made by partners i.e. Akums Drugs & Pharmaceuticals Ltd (99.93%), Mr. S.P.Ojha (0.07%).

32. During the year, LLP has received grant of Rs.1,32,813/- (Rs.169,777/-) from government under the scheme "Pradhan Mantri Rojgar Protsahan Yojana (PMRPPY)". Under this scheme, Government of India is giving incentive to employers for generation of new employment. The Government of India is paying the full employer's contribution towards EPF & EPS for the new employment generated by the entity w.e.f 01.04.2018. The LLP has accounted for such grant under the head other income in the statement of profit and loss.

33. All figures have been rounded-off to the nearest rupee and figures in brackets relate to previous year.






34. Previous year figures have been regrouped /rearranged wherever considered necessary for comparison.

As per our report of even date attached

For V.P. Gupta & Co.  
Chartered Accountants  
(FRN 000699N)

CA V.P. Gupta  
Partner  
M. No.080557



Place: Delhi

Date: 27/08/2021

UDIN: 21080557AAAAAN1926

For Upadhrish Reserchem LLP

S.P. Ojha  
(Designated Partner)  
(DIN:00323578)

Lalit Kumar  
(Rep.of Desg. Partner-Akums)  
(DIN:07197345)

Place: Haridwar

Date: 27-08-2021